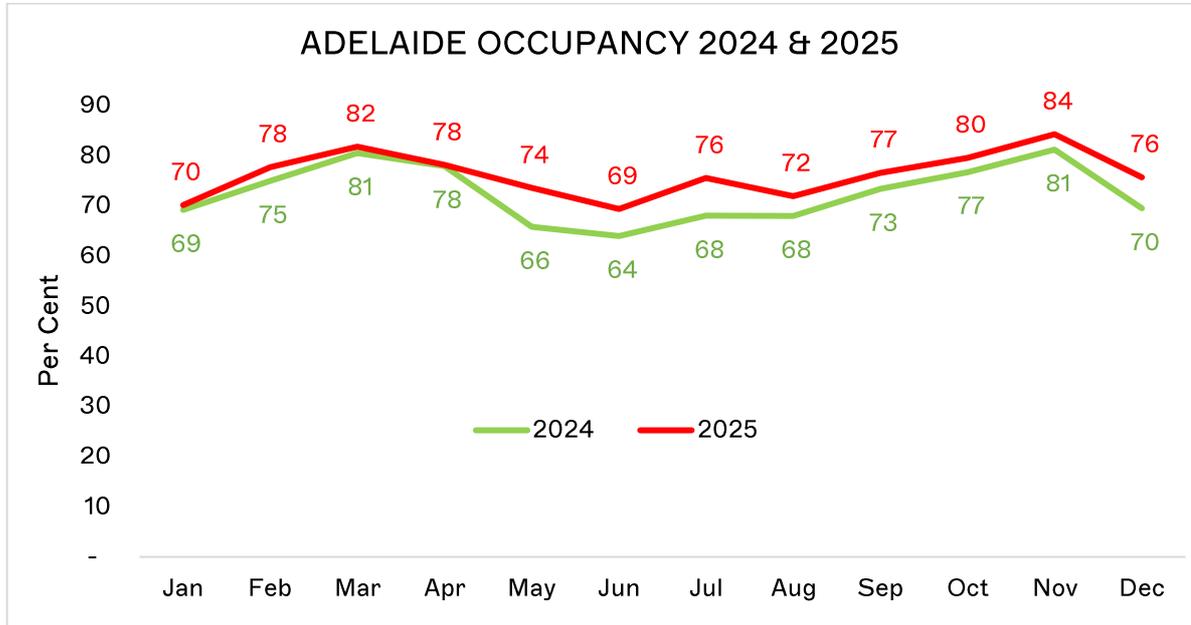


**SOUTH AUSTRALIAN ACCOMMODATION  
FOR THE YEAR END DECEMBER 2025  
ADELAIDE ACCOMMODATION**



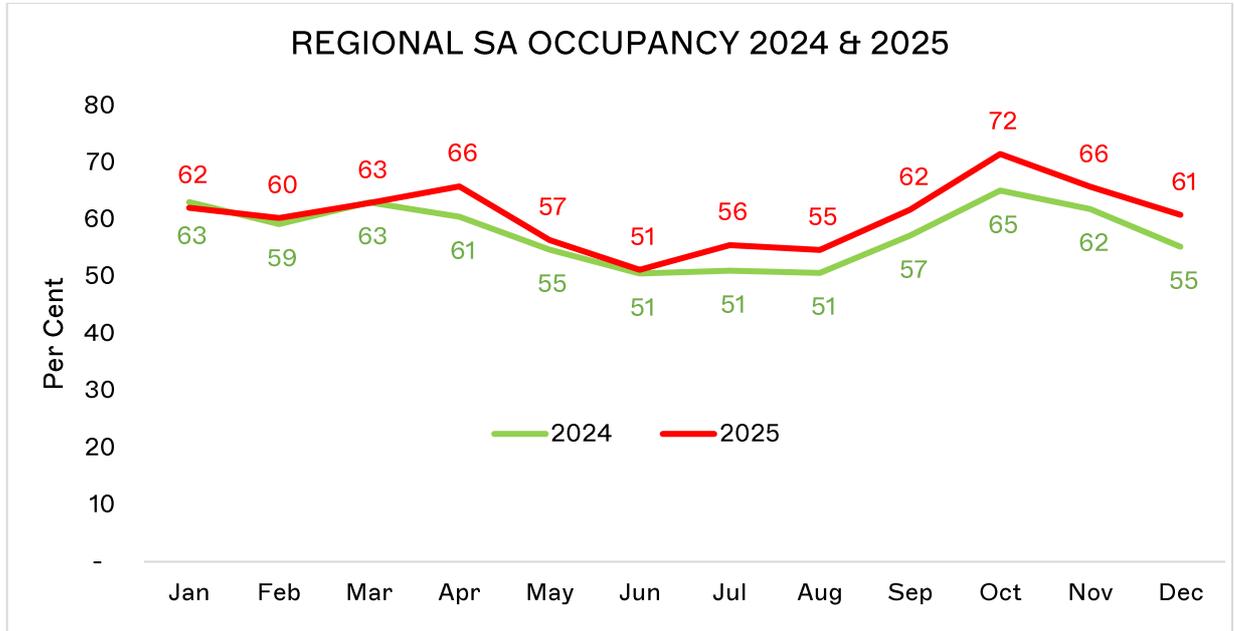
Adelaide hotels were operating at an average of 76% occupancy for 2025. This was 4 percentage points above the 2024 occupancy of 72%. The highlights for 2025 were the months of November and March, the highest and second highest months on record for room nights occupied. The other highlight was that every month in 2025 saw room nights occupied at record highs when compared to the same months in prior years.

The strength has been on the back of a strong events calendar, driven by major events like the Santos Tour Down Under, LIV Golf, the Adelaide Fringe, the Adelaide Festival, WOMADelaide, the AFL Gather Round, the British and Irish Lions Rugby, Illuminate, the Ashes Test Match as well as 106 conferences attracting more than 63,000 delegates. The 17th and 18th of December recorded the strongest nights on record, with 10,870 and 10,890 room nights occupied respectively, driven by the Ashes Test Match.

Highlights for the year: For the first time on record, room nights occupied exceeded 10,800, while room supply exceeded 11,500, both all-time highs.

Year	Occupancy	Av. Daily Rev	Rev per Available Room	Room Nights Available	Room Nights Occupied	Revenue
2024	72	\$204	\$150	10,922	7,914	\$1,638,836
2025	76	\$206	\$160	11,377	8,673	\$1,819,291
<b>Change</b>	<b>4</b>	<b>1%</b>	<b>7%</b>	<b>4%</b>	<b>10%</b>	<b>11%</b>

**SOUTH AUSTRALIAN ACCOMMODATION  
FOR THE YEAR END DECEMBER 2025  
REGIONAL SOUTH AUSTRALIAN ACCOMMODATION**



Regional South Australian accommodation recorded growth in both occupancy and room nights occupied in 2025, in line with Adelaide.

In 2025, Average occupancy increased by 3 percentage points year-on-year. This growth was partly driven by cost-of-living pressures, with South Australians increasingly choosing intrastate travel as a more cost-effective option.

In addition, room nights occupied and total revenue both increased across the year, rising by 7% and 12% respectively compared to 2024.

Year	Occupancy	Av. Daily Rev	Rev per Available Room	Room Nights Available	Room Nights Occupied	Revenue
2024	58	\$214	\$124	7,532	4,350	\$934,987
2025	61	\$225	\$138	7,621	4,635	\$1,048,922
<b>Change</b>	<b>3</b>	<b>5%</b>	<b>11%</b>	<b>1%</b>	<b>7%</b>	<b>12%</b>

Results are provided by STR, a global data analytics provider who measures and track the performance of the Australian accommodation industry <https://www.strglobal.com>  
 Result are the daily results averaged over the year.  
 RevPAR refers revenue per available room and is the total room revenue divided by the total number of available rooms.  
 ADR refers to average daily rate and is a measure of the average rate paid for rooms sold, calculated by dividing room revenue by rooms sold.